

EXHIBIT 1  
DATE 1.24.07  
HB 75

Amendments to House Bill No. 75  
1st Reading Copy

For the House Taxation Committee

Prepared by Jeff Martin  
January 24, 2007 (7:28am)

1. Title, page 1, line 6.

**Following:** "LAW;"

**Insert:** "PROVIDING FOR A REMITTANCE AND DISTRIBUTION OF TAXES ON  
BENTONITE PRODUCTION OCCURRING BEFORE JANUARY 1, 2007;"

2. Title, page 1, line 7.

**Following:** "DATE"

**Insert:** "AND A RETROACTIVE APPLICABILITY DATE"

3. Page 4.

**Following:** line 30

**Insert:** "NEW SECTION. **Section 3. Transition remittance.** The department of revenue is authorized to remit a county's share of taxes collected on the production of bentonite occurring after June 30, 2006, and before January 1, 2007. The department shall remit the taxes for that period as if the statutory appropriation under 17-7-502 were in effect for that period. The distribution of taxes for that period must be made under 15-39-110, as that section read on December 31, 2006."

**Renumber:** subsequent section

4. Page 5.

**Following:** line 2

**Insert:** "NEW SECTION. **Section 5. {standard} Retroactive applicability.** [Section 3] applies retroactively, within the meaning of 1-2-109, to bentonite produced after June 30, 2006, and before January 1, 2007."

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